



EXECUTIVE APPOINTMENT

REGISTRAR AND CHIEF EXECUTIVE OFFICER



The Pensions and Insurance Authority (PIA) Board of Directors is pleased to announce the appointment of Mrs. Namakau Mundia Ntini as Registrar and Chief Executive Officer of the Authority, effective 17th November 2023. Mrs. Ntini's appointment follows an extensive selection process that considered both internal and external candidates.

Her appointment comes after she has served in the role of Registrar and Chief Executive Officer of the Authority, in an acting capacity for 1 year 5 months. Prior to this appointment, Mrs. Ntini had served as Deputy Registrar - Pensions. She has also served in various roles in the Insurance Supervision Department, having joined the Authority on 1st January 2009. Prior to joining the Authority, Mrs. Ntini worked at the Office of the Auditor General as Senior Auditor and the Zambia Revenue Authority, in various capacities.

Mrs. Ntini has a passion for financial inclusion and served as Chairperson of the Financial Education Working Group that developed Zambia's First National Strategy on Financial Education, under the auspices of the Financial Sector Development Plan (FSDP), led by the Ministry of Finance. She also served on the Drafting Committee that was supported by the World Bank to develop the 2017-2022, National Financial Inclusion Strategy. Mrs. Ntini was also instrumental in the work that led to the enactment of the Insurance Act No. 38 of 2021.

At regional level, she has served and continues to serve in various capacities aimed at driving financial inclusion and regional integration. Currently, Mrs. Ntini represents Zambia on the ZEP-RE (PTA Reinsurance Company) Board of Directors, and was recently elected Chairperson of the Insurance, Retirement Funds, Medical Aid Schemes and Intermediary, a Subcommittee under CISNA, a structure established under the SADC Protocol on Finance.

Mrs. Ntini is a Fellow of the Association of Chartered Certified Accountants (FCCA) and the Zambia Institute of Chartered Accountants (FZICA). She also holds a MSc Finance (Financial Sector Management) from the University of London.

The Board is confident that Mrs. Ntini will successfully steer the Authority's implementation of its strategies that will contribute to the development of the pensions and insurance industries, and protection of pension scheme members and insurance policyholders.

On behalf of the Board, Management and Staff of the Authority, I wish Mrs. Ntini success in this new role.

Peter H. Banda

**CHAIRPERSON OF THE BOARD OF THE PENSIONS
AND INSURANCE AUTHORITY**